

# **Wholesale smes energy storage in Algeria**





## Overview

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Do SMEs drive growth in non-energy sectors in Algeria?

SMEs drive growth in non-energy sectors of the Algerian economy Small and medium-sized enterprises (SMEs) predominate among Algerian firms, forming the backbone of the private sector. At end-2016 Algeria's 1m SMEs employed more than 2.5m people and engaged in some AD75bn (\$622.1m) in bilateral trade.

Can SMEs access finance in Algeria?

While accessing finance has always been an obstacle for Algerian SMEs, the drying up of excess liquidity in the banking sector has made it more challenging and costly (see Banking chapter). The SME compartment of the local stock market has been open since 2012, but has yet to see its first listing.

How many SMEs are there in Algeria?

According to the Ministry of Industry, Algeria created an average of 60,000 SMEs per year in the 2012-15 period, and there is evidence that the pace of business creation is accelerating. There was a net increase of 88,100 SMEs in 2016 alone - up 9.4% on the 2015 figure - and a 7.2% rise in employment among SMEs.

What is Algeria's solar power supply chain?

The Algerian solar power supply chain grew significantly in the last decade and now seeks to add IPP development, engineering and design capabilities, EPC services, inverters manufacturing, storage solution manufacturing, universal certification expertise, and operations and maintenance services.



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