

# Thailand PV Energy Storage Plan





## Overview

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Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

Why is Thailand relying on more than just solar?

To close this gap, Thailand is relying on more than just solar. The government's Alternative Energy Development Plan (AEDP) promotes energy diversification, including storage systems and emerging technologies like green hydrogen. These strategies are designed to not only boost generation capacity but also ensure energy stability and resilience.

Should Thailand add 32GW of new solar capacity?

Ember calls for Thailand to add 32GW of new capacity to its existing solar deployment targets. Image: Sungrow. Adding 32GW of new solar capacity, plus 15GWh of batteries, to Thailand's power generation deployment targets could cut power generation costs by as much as US\$1.8 billion.

How will Thailand's solar capacity grow in 2024?

According to Mordor Intelligence, Thailand's solar capacity is expected to grow from 3.9 GW in 2024 to 5.52 GW by 2029, achieving a compound annual growth rate (CAGR) of 7.2%. The Alternative Energy Development Plan (AEDP) aims to boost renewable energy adoption, supported by: Feed-in tariffs (FiT): Financial incentives for solar producers.



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