

# **Solar industry energy storage construction**





## Overview

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Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

Are solar and wind energy sources liable to intermittency & instability?

Electrochemical and other energy storage technologies have grown rapidly in China. Global wind and solar power are projected to account for 72% of renewable energy generation by 2050, nearly doubling their 2020 share. However, renewable energy sources, such as wind and solar, are liable to intermittency and instability.

What are some examples of energy storage systems?

For example, CATL's EnerOne is a modular outdoor liquid-cooling battery energy storage system with high energy density, and a compact footprint. The TENER energy storage system features high-energy-density cells with zero capacity degradation for the first five years.



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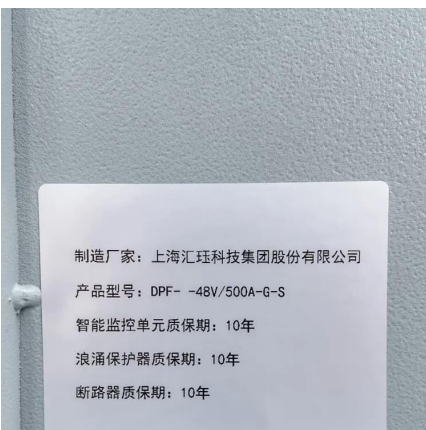
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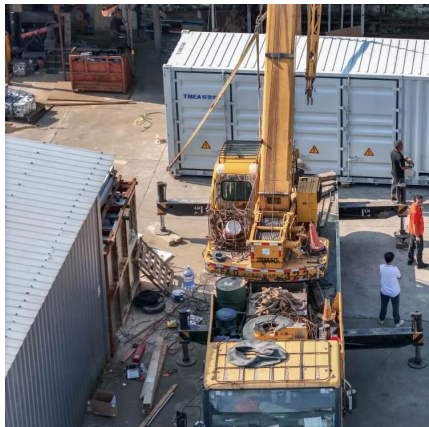
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