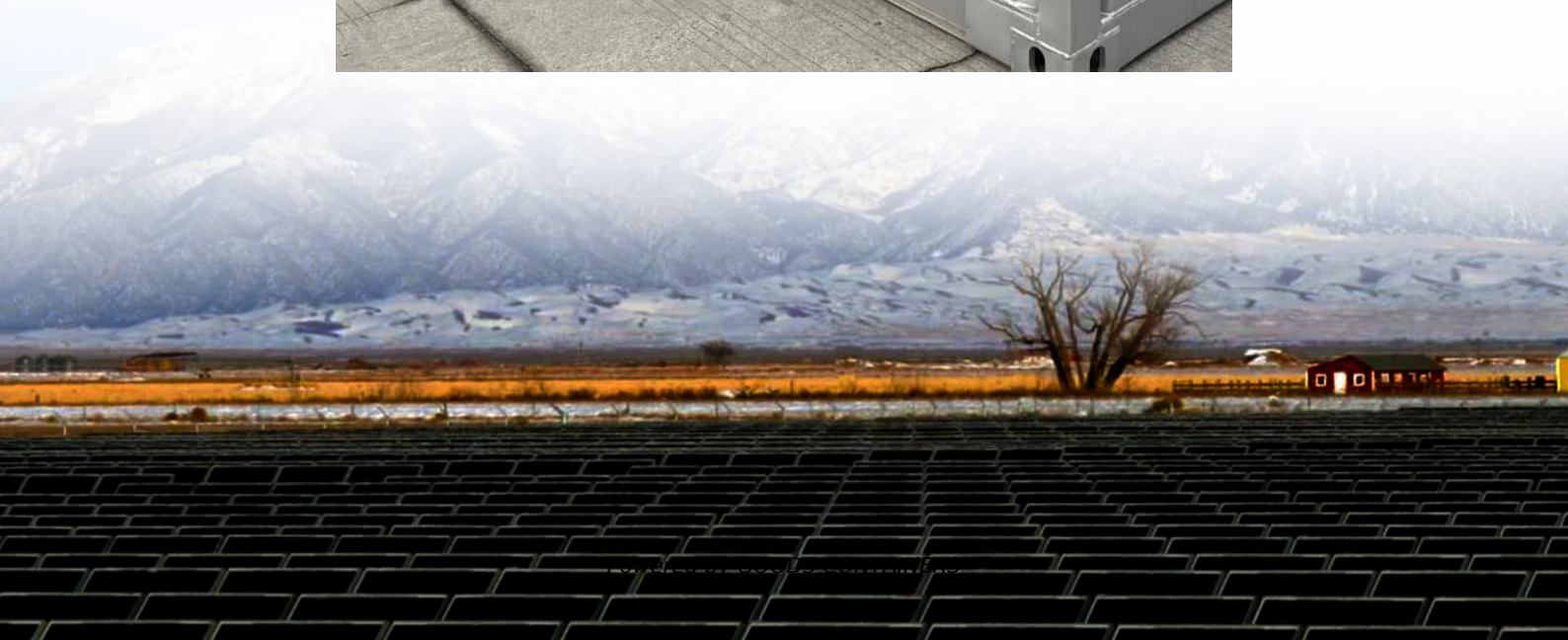


Santiago companies exporting energy storage to the EU





Overview

How can Europe increase the share of renewables in its energy mix?

Despite this impressive achievement, Europe continues to set ambitious targets to further increase the share of renewables in its energy mix. Launched in 2022, the REPowerEU plan outlines bold goals for 2030. To meet these targets, the EU is creating supportive frameworks for renewable energy through policies, regulations, and investment.

Can Chile become a green energy powerhouse?

With its vast deserts, long coastline and extensive reserves of critical minerals, Chile is a potential renewable energy powerhouse. The government's goal is to have only clean energy by 2050 and to become one of the world's top green hydrogen exporters by 2040. The European Investment Bank is helping the country make this green transition.

How will Chile contribute to the global green transition?

As the world's largest copper exporter and a key lithium producer, Chile plays a central role in the global green transition. The financing will increase investment in green technology while cutting emissions in crucial supply chains. The loans will not only benefit mining companies.

Why are energy prices soaring in Chile?

Chile is endowed with constant wind along its 4 500 km coast. Energy prices have risen in Chile in recent years, following the COVID-19 crisis and Russia's invasion of Ukraine. For a while, the government froze prices to help residents and industries, but it recently removed the price cap, and energy prices are soaring again.



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