

## **Resort uses 500kWh off-grid solar container in Riga**





## Overview

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Can a solar energy park be built in Riga?

The Freeport of Riga Authority and the Lithuanian company SNG Solar have signed an agreement on the lease of land in the Port of Riga in the Spilve Meadows area for the development of a solar energy park.

How much green energy will the Freeport of Riga generate?

According to the auction result, the annual rent specified in the contract amounts to €233,251 (\$258,714 million) and the amount of electricity to be transferred to the Freeport of Riga Authority will be 2.5 per cent of the total green energy produced, which will be further used for the maintenance of the port infrastructure and operation.

What's going on in Riga?

This deal marks the beginning of a major solar energy project at the port of Riga, which will include the installation of solar panels, the production and storage of renewable electricity, and the development of hydrogen and alternative fuel technologies.

How much will SNG solar invest in Freeport of Riga?

SNG Solar won the auction organised by the Freeport of Riga Authority for the land lease right and at the beginning of May the Freeport of Riga Board decided to enter into an agreement with the Lithuanian company. The total investment in the park is expected to be between €60 (\$66.58 million) and €80 million (\$88.76 million).



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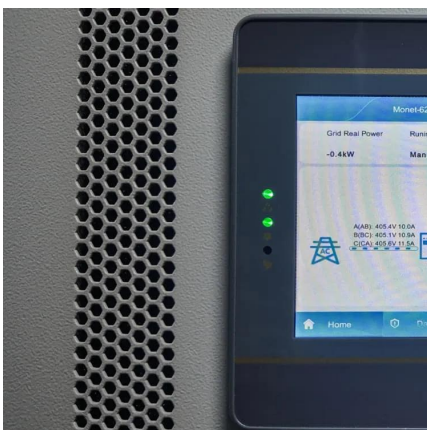


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