

Price of energy-saving solar panels





Overview

The average homeowner spends \$19,873 on solar panels. But costs range from \$12,600 to \$33,376 depending on system size and location. Switch to solar with a system built for you. How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

How much money can you save with solar panels?

Most homeowners save around \$50,000 over 25 years. Solar panels require an upfront investment but provide significant savings on energy bills over time. Depending on your area's electricity costs, you could save between \$37,000 and \$148,000 over 25 years with solar panels.

How much does a solar system save on energy costs?

On average, homeowners with a complete solar system save \$41,000 to \$62,000 on total avoided energy costs over 25 years. It all depends on what your local utility charges for electricity, according to Robert Flores, a solar expert at The University of California, Irvine's Clean Energy Institute.

How much does a solar home cost?

Buyers are willing to pay a premium for homes with solar panels, often \$15,000 to \$60,000 more, depending on system size. And since solar homes sell faster than non-solar homes, you gain both value and marketability. Discover how much you can really save with solar!



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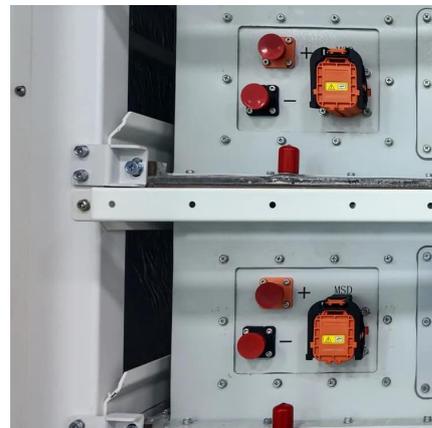
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