

Latest prices for smart energy storage





Overview

How much does the energy storage system cost?

The energy storage system is a 4MW, 32MWh NaS battery consisting of 80 modules, each weighing 3 600 kg. The total cost of the battery system was USD 25 million and included USD 10 million for construction of the building to house the batteries (built by Burns & McDonnell) and the new substation at Alamito Creek.

How much does a battery storage system cost?

Around the beginning of this year, BloombergNEF (BNEF) released its annual Battery Storage System Cost Survey, which found that global average turnkey energy storage system prices had fallen 40% from 2023 numbers to US\$165/kWh in 2024.

Can energy storage be a smart energy management system?

Many smart storage systems allow you to keep track of your energy use online and charge the batteries with low rate electricity from the grid if you're on a tariff that is cheaper at certain times of day, such as Economy 7. We're starting to see energy storage playing a role in smart energy management at grid level.

Does energy storage work with the 'smart home'?

Energy storage works well with the idea of the 'smart home'. Many smart storage systems allow you to keep track of your energy use online and charge the batteries with low rate electricity from the grid if you're on a tariff that is cheaper at certain times of day, such as Economy 7.



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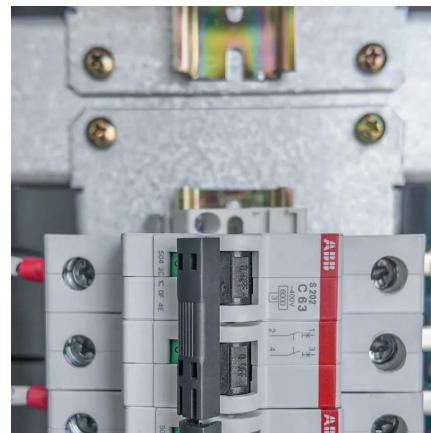
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