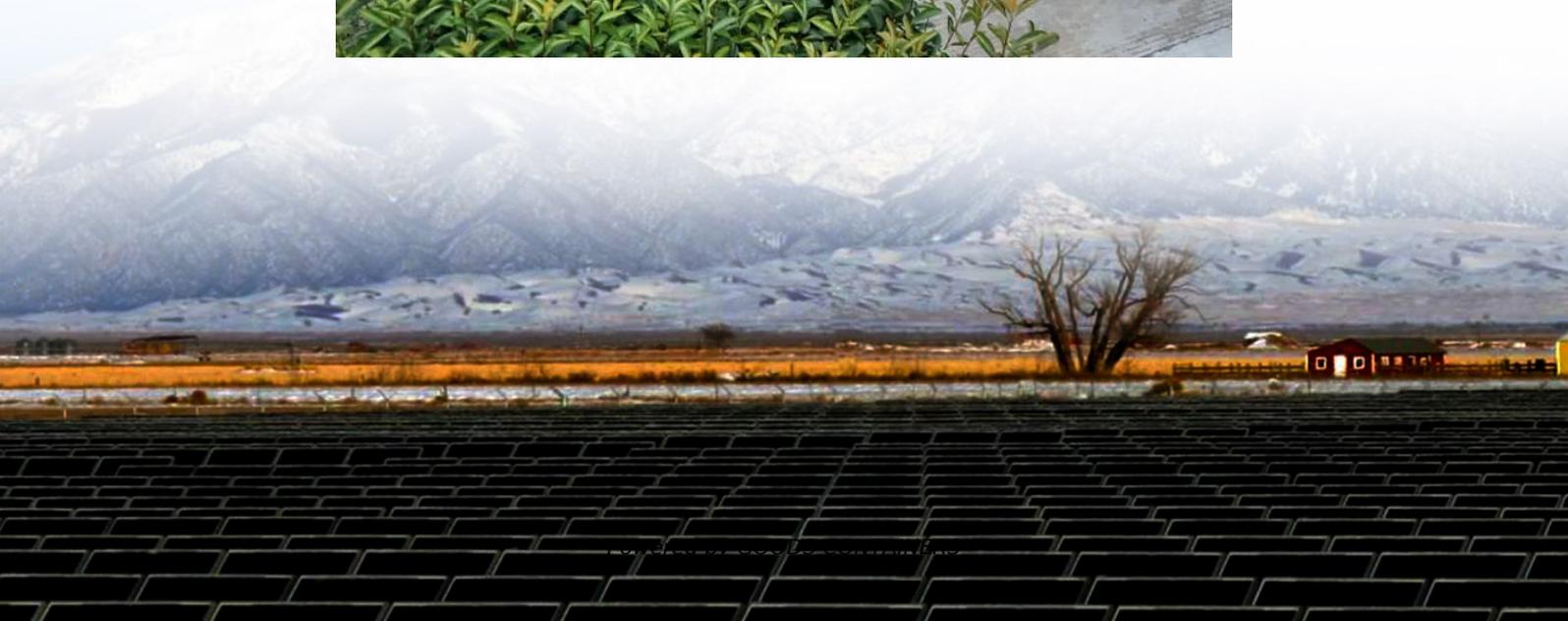


Japan s mobile energy storage container grid-connected type





Overview

After more than a decade of experiment, we developed the EV Battery Station, a large-scale energy storage system that combines hundreds of reused batteries to provide high output and capacity so that it can be connected to the power grid. Is Japan a good market for grid-scale storage?

With strong ambitions towards the energy transition and a liberalised power market structure, Japan is one of the most promising markets for grid-scale storage in Asia Pacific. The country's electricity consumption per capita is twice the Asia Pacific average, and there is a race to keep up.

What is Japan's first energy storage project?

In 2015, we started Japan's first demonstration project covering energy storage connected to the power grid in the Koshikishima, Satsumasendai City, Kagoshima. This project is still operating in a stable manner today. One feature of our grid energy storage system is that it utilizes reused batteries from EVs.

How is Japan's energy storage landscape changing?

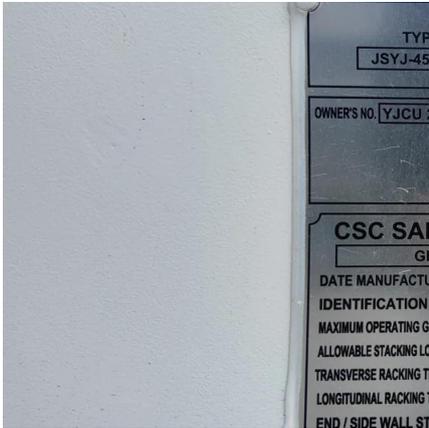
Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How big is Japan's battery storage market?

In the commercial space, Japan's battery storage market was valued at USD 593.2 million in 2023 and is projected to reach USD 4.15 billion by 2030. While commercial installations currently dominate revenues, industrial adoption is expected to scale faster. Utility-scale storage is also gaining ground.



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