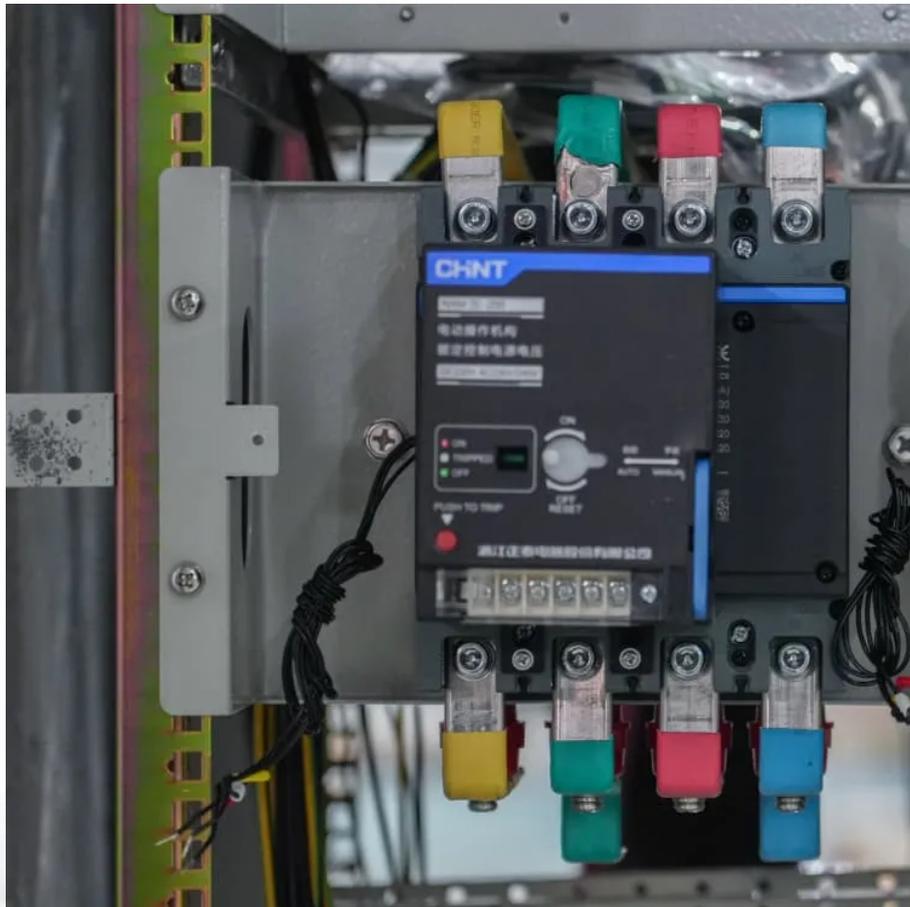


# **Guatemala City solar Energy Storage Power Generation Company**





## Overview

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Is Guatemala a good place to invest in solar energy?

Guatemala is the second largest Central American power market, with a goal to increase renewable energy use. Relatively high levels of solar irradiance and large areas of cleared land give the country a strong potential for increased solar energy development.

How much solar power will Latin and Central America have by 2050?

The PV capacity of Latin and Central America could read 280GW by 2050, according to IRENA. Image: BMR Energy Dutch clean energy developer MPC Energy Solutions has started construction of a 65MWp solar project in Guatemala, and plans to commission the project by mid-2025.

Why did BMR decide to buy a solar farm in Guatemala?

As part of its evaluation process, BMR determined that the solar farm offered a strong return that was supported by Guatemala's well-established and stable regulatory system. BMR navigated a complex and cooperative sales process that involved four owners across three legal jurisdictions.

How does green solar work?

Reduces greenhouse gas emissions by 10,000 tons of CO2 equivalent per year. Local Guatemalan staff provide support for all operation, maintenance and commercial management at the site. The original owners of the Green Solar project approached BMR seeking financial investment.



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