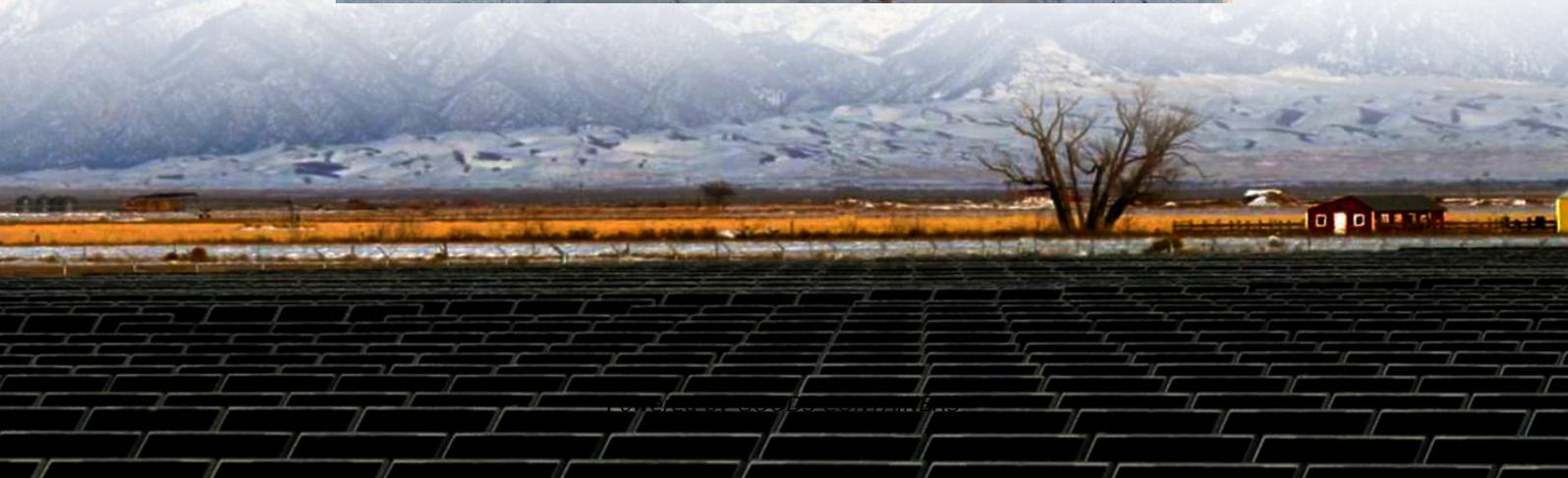


# **Financing for a 15kW Mobile Energy Storage Container Project**





## Overview

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Does project finance apply to energy storage projects?

The general principles of project finance that apply to the financing of solar and wind projects also apply to energy storage projects. Since the majority of solar projects currently under construction include a storage system, lenders in the project finance markets are willing to finance the construction and cashflows of an energy storage project.

Can you finance a battery storage project?

Energy can be stored in a number of ways, depending on the source, but the most common is in chemical batteries. In this briefing, we look at some of the considerations for financing battery storage projects. Why chemical batteries?

They are easily scalable.

How big will energy storage capacity be in 2022?

An estimated 387 gigawatts (GW) (or 1,143 gigawatt hours (GWh)) of new energy storage capacity is expected to be added globally from 2022 to 2030, which would result in the size of global energy storage capacity increasing by 15 times compared to the end of 2021.

How can renewables help generating electricity in the UK?

The UK Government has recognised the crucial importance of renewables in generating electricity in its Energy Security Plan, and has announced a raft of measures aimed at improving networks and grid connections, which will hopefully remove some of the hurdles to developing and financing battery storage projects.



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