

# **Financing Plan for 100-foot Energy Storage Containers in the United States**





## Overview

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How will energy storage help a net-zero economy by 2050?

Accelerated by DOE initiatives, multiple tax credits under the Bipartisan Infrastructure Law and Inflation Reduction Act, and decarbonization goals across the public and private sectors, energy storage will play a key role in the shift to a net-zero economy by 2050.

What are the most common uses for energy storage in 2022?

Frequency regulation, spinning and ramping reserves, and energy arbitrage were the most common uses for energy storage in 2022. California and Texas both follow these product trends. Figure 10. Applications Served by Utility-Scale Battery Storage, 2022 Source: EIA (2023a).

Can LPO finance energy storage projects?

LPO can finance short and long duration energy storage projects to increase flexibility, stability, resilience, and reliability on a renewables-heavy grid. Why Energy Storage?

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Is New York a good place to invest in energy storage?

New York is a region to watch for storage growth, as its policy landscape is shifting toward the California approach. The New York climate law, the Climate Leadership and Community Protection Act, adopted a more aggressive clean energy standard for the power sector, as well as energy storage mandates.



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