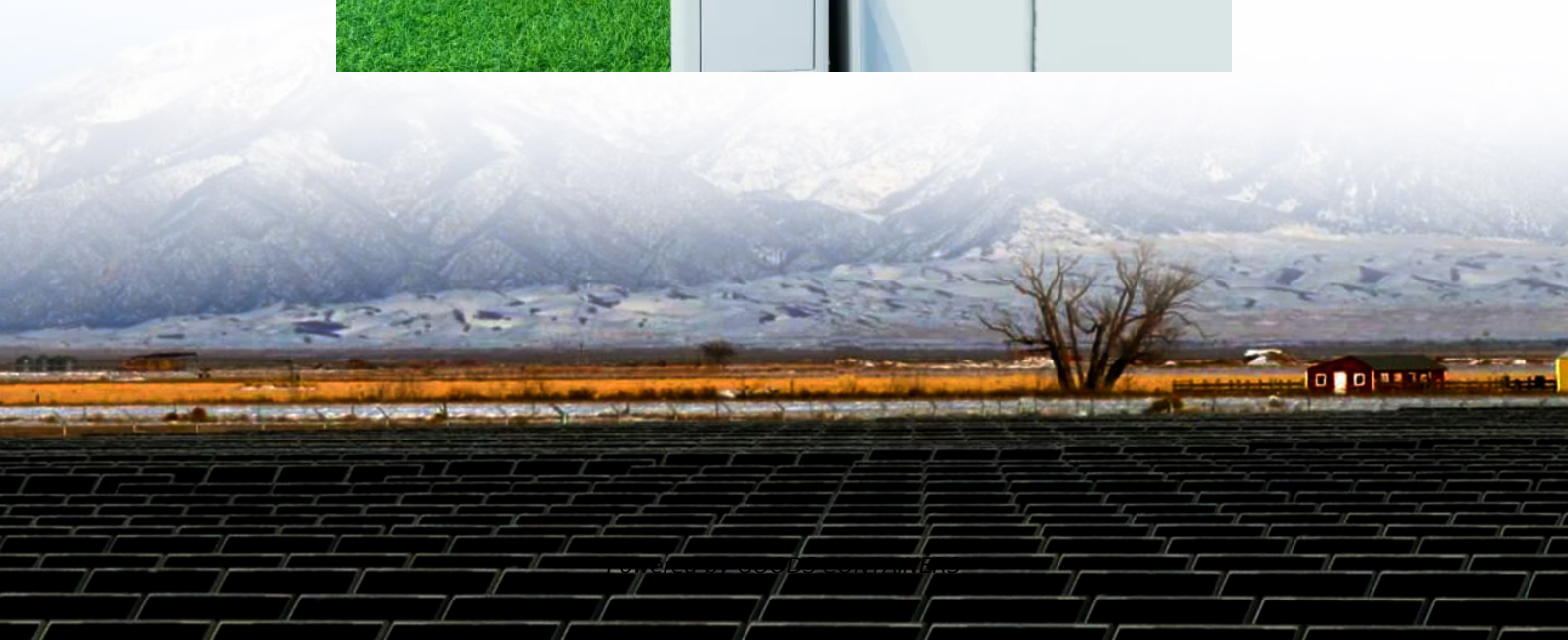


Eritrea energy storage power station investment quota





Overview

Is the Eritrean government facilitating oil & gas exploration?

The Eritrean government is facilitating oil and gas exploration, examining the potential of geothermal energy generation, and open to utilizing excellent wind energy resources as a driver to export-oriented industrial growth, but these scenarios are fairly speculative at this stage, and thus beyond the scope of the present study.

How big is the energy sector in Eritrea?

In summary the energy sector in Eritrea represents approximately 800 to 900 Nakfa per year of economic activity, and is probably growing at 5% to 7% per year with both population and increasing standards of living.

How important are energy services in Eritrea?

In Eritrea, as in many Sub-Saharan African countries, energy services are a large part of both the monetary and non-monetary economies. It is possible that in Eritrea, as much as 20% of total expenditures, effort, and socioeconomic costs are related to energy services.

Does Eritrean energy sector need investment capital?

With regards to energy sector investment and development, the Eritrean energy sector has a demand for investment capital. Local private investors, foreign private investors, the government, development aid agencies and banks all supply investment capital and financing for economic and energy sector development investments.



Eritrea energy storage power station investment quota



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