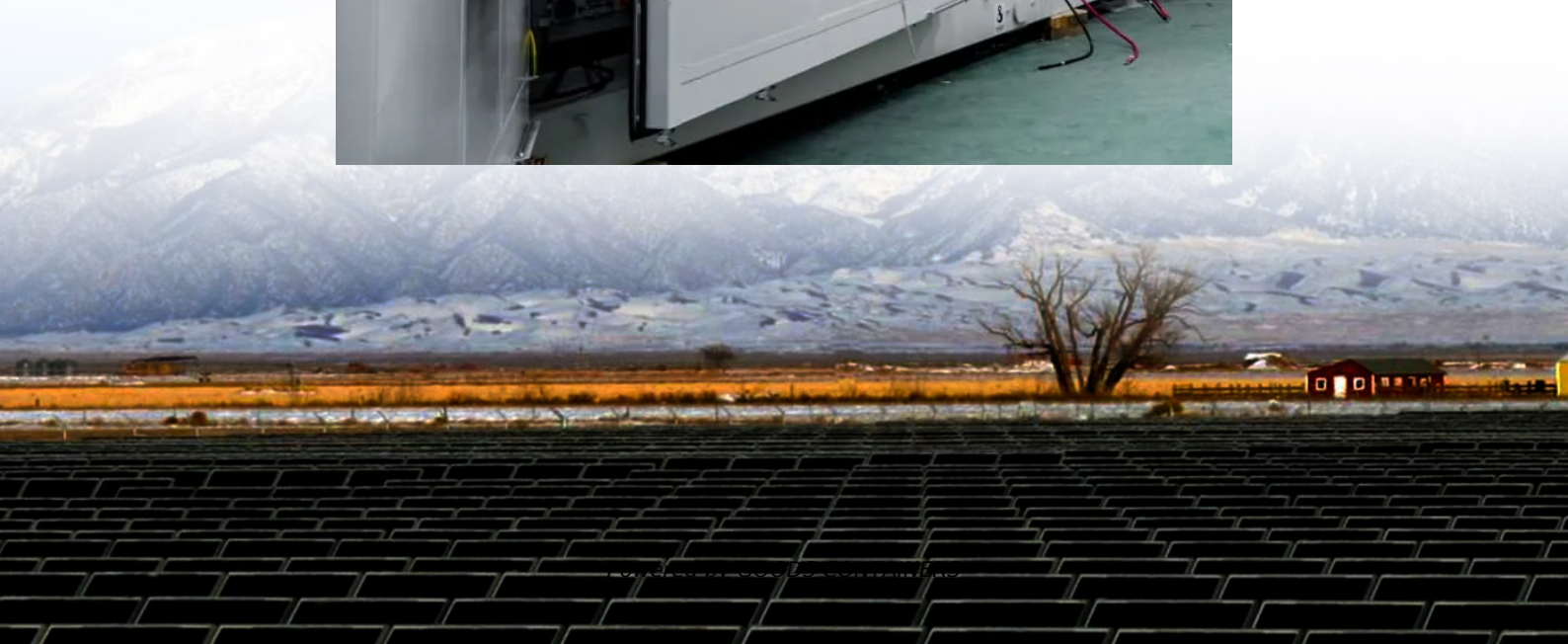


# **Energy storage supporting wind and solar power project in Bergen Norway**





## Overview

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Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. “There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It’s the key to turning intermittent wind and solar into a stable energy source,” explains Pål Runde, Head of Battery Norway.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world’s first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

Is Norway a battery region?

As a battery region, the Nordics have become a notable actor in the broader European battery market. They have also joined forces on global projects, such as the export of energy storage systems to Egypt and Lebanon. “The rest of the world understands that Norway is an important player in all things battery.

Where is the world's largest battery storage project located?

The Elektra Energy Storage Project, Sweden’s largest battery storage project, is now fully operational. Located in Landskrona, southern Sweden, the project will provide ancillary services to help balance the grid for Landskrona Energi. Vantaa Energy in Finland started the construction of the largest underground thermal energy storage in the world.



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