

# China samite circuit breaker in Congo





## Overview

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Is China influencing the mining industry in Congo?

The mining sector in Congo is predominantly influenced by Chinese companies. In April last year, the National Assembly of DRC called for a review of the country's mining agreements with China. The central African nation sought to expand its share of the revenue from the foreign-backed mining that takes place there.

How much money has been spent on infrastructure in Congo?

According to a 2023 IGF report, only \$822m of the initially promised \$3bn for infrastructure investments had been spent. The DRC is the leading global producer of cobalt and ranks third in copper production. The mining sector in Congo is predominantly influenced by Chinese companies.

Are China and Democratic Republic of Congo discussing \$7 billion renegotiated minerals-for-infrastructure deal?

Photo by Lucien Kahozi / Bloomberg (Bloomberg) — China and Democratic Republic of Congo are discussing \$7 billion in financing as part of a renegotiated minerals-for-infrastructure deal, President Felix Tshisekedi said Saturday at his second inaugural address in the capital, Kinshasa.

How much money did Congo spend on a copper and cobalt mine?

The original deal promised \$3 billion in infrastructure projects paid for by proceeds from a copper and cobalt mine known as Sicominex. While the mine has operated for years, less than a third of the development money was ever disbursed, according to Congo's government.



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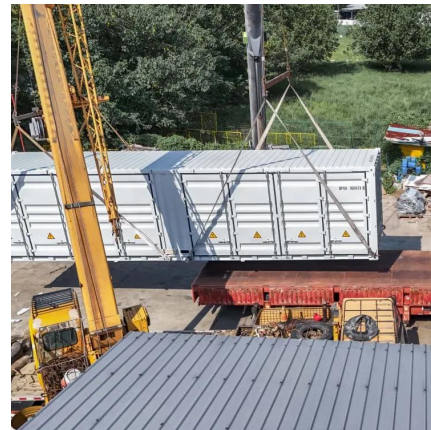


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## Strengthening critical mineral supply chains by countering China...

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