

Battery storage prices in Brazil





Overview

The cost of storage technology in Brazil has been falling consistently: average battery pack prices fell by 20% in 2024, reaching \$115/kWh, and should reach \$69/kWh by 2030. Are energy storage products coming to Brazil?

Holu's Costa observed batteries were prominent during the Intersolar South America trade show held in São Paulo at the end of August 2024. She added, hundreds of manufacturers are bringing energy storage products to Brazil.

How much does it cost to import batteries to Brazil?

INMETRO has a maximum deadline of 60 days to analyse the Import License and this process costs BRL 47,39 (as of March 2015). In order to be able to import batteries to Brazil, it is also necessary to be registered on IBAMA's database for activities that may have an environmental impact, CTF.

Will Brazil's lithium battery market grow in 2030?

Sophia Costa, head of new business at Holu Solar said market analysts expect Brazil's lithium battery sector to grow at a CAGR of 20% to 30% through 2030. "We have observed that the battery energy storage system (BESS) market is booming globally with the use of lithium-ion batteries becoming a reality in many parts of the world," said Costa.

How much battery storage will the world have in 2023?

That trend is corroborated by a recent study by the International Energy Agency, which predicted the volume of global installed battery storage will rise from 200 GW, in 2023, to more than 1 TW by 2030, and almost 5 TW by 2050.



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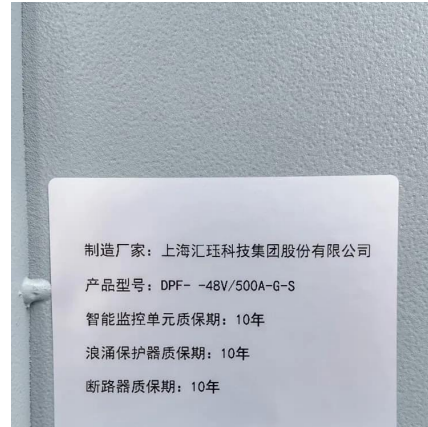
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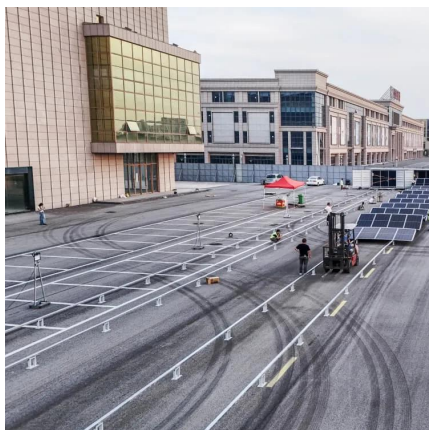


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