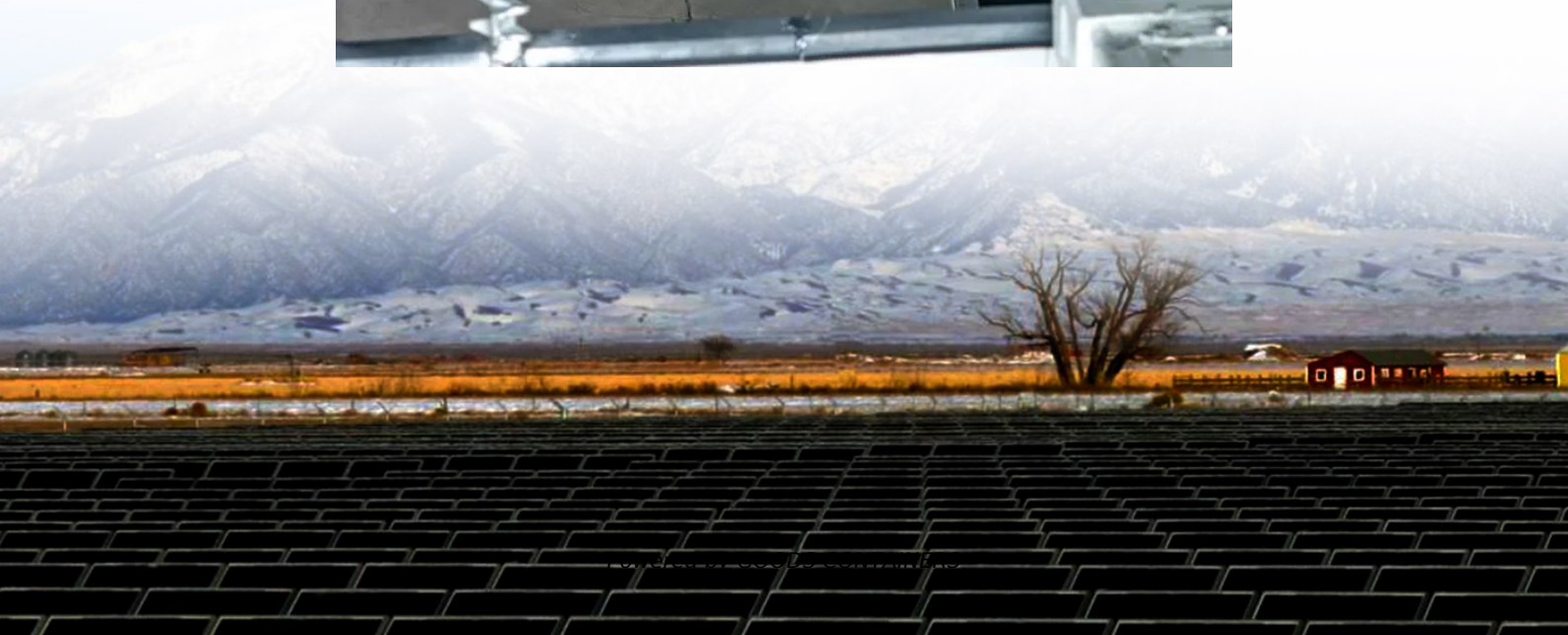


Accelerate the layout of energy storage projects





Overview

The rapidly increasing installed renewable energy capacity has drawn greater attention to energy storage technology in China. However, the commercial implementation of energy storage is constrained.

What is the energy storage project?

The Gilboa pumped storage power plant is an energy storage project that involves constructing a power plant to pump water from a low-level reservoir to a high-level reservoir, with a height difference of 574 meters. This environmentally friendly plant complements the unique landscape of the North of Israel.

What is MIIT's new energy storage plan?

The plan, jointly issued by eight departments including the Ministry of Industry and Information Technology (MIIT) on Monday, seeks to foster high-quality development in the new-energy storage manufacturing.

What is China's new energy storage plan?

The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.

How will China's new-energy storage industry grow by 2027?

Photo: VCG China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.



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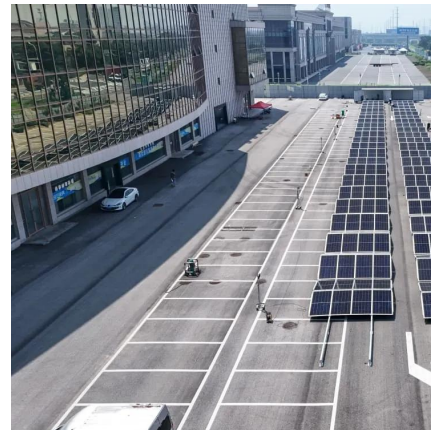


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