

# **ASEAN solar module cost price**





## Overview

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How much does solar PV cost in Southeast Asia?

The minimum LCOE in the region is \$64 USD/MWh, and the median LCOE for the region is \$111 USD/MWh. The ranges in this supply curve correspond to the colors mapped across Southeast Asia in Figure 6. Figure 7. Solar PV supply curve for Southeast Asia—Moderate Technical Potential Scenario.

How much will solar modules cost in 2025?

CEA has predicted that solar module prices may increase from around \$0.8/W to \$10/W currently to \$0.11/W by the end of 2025 and likely up to \$0.13/W by 2027.

How much solar power does ASEAN have?

As shown in Figure 4 below, the total potential, cumulative installed capacity of solar in all ten ASEAN member states had a maximum LCOE of \$246/MWh – corresponding to a minimum capacity factor of 10% in the region of approximately 42 TW. The minimum LCOE observed was \$64/MWh and the median \$111/MWh.

How much will PV modules cost in 2025?

International PV module prices, driven by Chinese averages, will likely rise from \$0.08/W to \$0.10/W today to \$0.11/W by the end of 2025 and potentially \$0.13/W by 2027, says Clean Energy Associates (CEA), noting that heterojunction and back-contact technologies now make up 12% of global module capacity.



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Final Thought While photovoltaic panel prices remain dynamic in ASEAN markets, one constant remains: thorough market research pays dividends. By understanding regional price variations ...

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