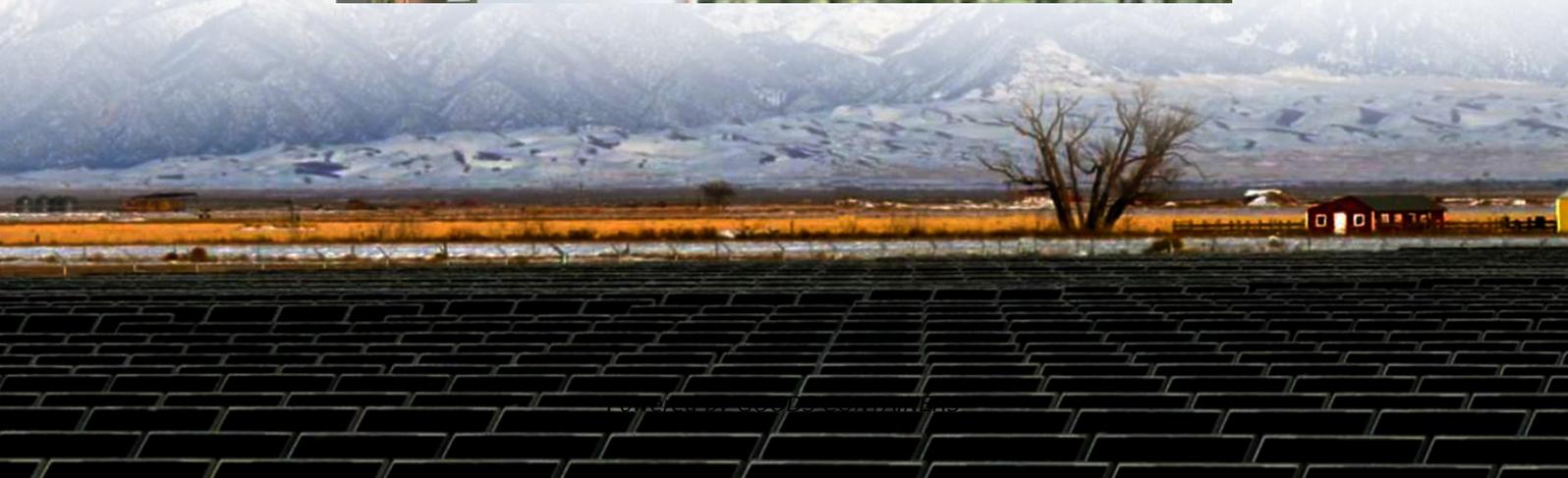


A battery energy storage station to be built in Busan South Korea





Overview

Why is South Korea launching a 540mw battery energy storage tender?

South Korea is ramping up its battery energy storage deployment with a new 540MW tender to stabilize the grid and support renewable energy growth. Learn how this move strengthens both domestic resilience and global market leadership.

Will South Korea install 540 megawatts of battery energy storage systems?

The Ministry of Trade, Industry and Energy unveiled plans for a nationwide tender to install 540 megawatts of battery energy storage systems (BESS), marking the country's first major government-led deployment of its kind. The project is part of a broader effort to modernize South Korea's power grid and support the transition to renewable energy.

Does South Korea have a battery industry?

But South Korea's battery industry faces mounting pressure from China, whose manufacturers, led by CATL, currently account for nearly 90 percent of global energy storage battery capacity. CATL expanded its footprint in January by establishing a South Korean subsidiary, signaling an aggressive push into the local market.

What is a 'central market' contract for battery storage on Jeju Island?

In 2023, the ministry hosted a tender offering a 15-year 'central market contract' for 60MW of 4-hour duration (260MWh) battery storage on Jeju Island, which was the first time such a contract had been tendered by the government for low-carbon power sources.



A battery energy storage station to be built in Busan South Korea



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The project will be built as a 92 MWh large-capacity battery energy storage device in Andeok-myeon, Seogwipo-si, Jeju. Kim Joon-dong, president of Southern Power, said, "We will do our best to solve the ...



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